

## LAUNCH OF ASEAN INFRASTRUCTURE FUND (AIF) ACTION PLAN 2025 - 2028

The ASEAN Infrastructure Fund (AIF), one of the region's largest infrastructure financing initiatives funded by member contributions, has launched the AIF Action Plan (2025 – 2028). Endorsed at the 12<sup>th</sup> ASEAN Finance Ministers and Central Bank Governors Meeting in Kuala Lumpur, Malaysia, the Action Plan charts a strategic and actionable guide for the fund's next four years of growth to spur sustainable infrastructure projects across the region.

Launched under Malaysia's Chairmanship of the AIF, the plan is a "living document" subject to ongoing guidance of its Board, comprising 10 ASEAN member states (AMS) and the Asian Development Bank (ADB).

Finance Minister II YB Senator Datuk Seri Amir Hamzah Azizan said the endorsement will catapult ASEAN's role as the global standard in governance and sustainable development.

"The AIF Action Plan (2025 — 2028) serves to secure confidence among potential investors and co-financiers, which then produces tangible benefits to AMS in the form of sustainable and resilient infrastructure projects that will contribute to ASEAN's growth and development for years to come," he added.

The Action Plan's immediate priorities are set out as follows:

- i. to expand the fund's financial capacity by securing new capital, allowing greater lending to ASEAN member states;
- ii. to improve the price competitiveness of the AIF's loans through policy adjustments and periodic reviews;
- iii. to expand the AIF's range of financing solutions through new innovative facilities, including those for preparing regional connectivity projects, such as the ASEAN Power Grid and pilot loans in Islamic finance; and
- iv. to further expand the ASEAN Catalytic Green Finance Facility's (ACGF) collaboration with other Multilateral Development Banks and Development Finance Institutions, and widen access to more public and private capital donors, channel more expertise, and grow the AIF's pipeline of projects.

With the strong support of all ASEAN member states and its funding partners, the AIF looks forward to a new phase of expanded scale and impact in support of ASEAN's efforts to finance more green and resilient infrastructure in the region. To date, the AIF has committed over \$500 million, and disbursed over \$460 million, to support 15 projects in 6 ASEAN countries.

"Malaysia, as the AIF Chair, remains resolute in advancing the AIF Action Plan," said Deputy Secretary-General of the Treasury (Policy), Ministry of Finance and AIF Chair Dato' Zamzuri Bin Abdul Aziz. "The commitment ensures that ASEAN's infrastructure financing is not only innovative and impactful but also aligns with our collective vision for a more integrated, resilient and sustainable Southeast Asia."

**Ministry of Finance** Putrajaya